

Livetech Software Solutions N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

Livetech Software Solutions N.V.

Financial Statements December 31, 2022

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Livetech Software Solutions N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

Livetech Software Solutions N.V.

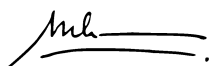
Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net result of EUR 62,980. Details of which are set out in the attached Profit and Loss account.

Curaçao, September 22, 2023



eMOORE N.V.

Managing Director

L.M. Kroon Soares

Proxy Holder to eMoore N.V.

Livetech Software Solutions N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Current Assets</u>			
Cash at banks	3	42,610	81,199
Cash on hand		1	1
Account receivables	4	54,412	-
		<u>97,023</u>	<u>81,201</u>
TOTAL ASSETS		<u>97,023</u>	<u>81,200</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
Issued and fully paid share capital	5	100	1
Retained Earnings/Accumulated deficit		33,943	(4,235)
Net result for the year		62,980	38,178
		<u>97,023</u>	<u>33,944</u>
<u>Current Liabilities</u>			
Payable to related parties	6	-	24,500
Accounts payable	7	-	6,088
Other payables	8	-	16,668
		<u>-</u>	<u>47,256</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>97,023</u>	<u>81,200</u>

Livetech Software Solutions N.V.

Profit and Loss Account for the period
January 1, 2022 through December 31, 2022
(In EUR)

	Notes	2022	2021
Revenue		229,459	87,909
Operational cost	9	<u>(159,274)</u>	<u>(3,856)</u>
Net operating income/loss		70,185	84,054
General and administrative expenses	10	<u>(29,834)</u>	<u>(44,911)</u>
Total general and administrative expenses		(29,834)	(44,911)
Financial Result			
Bank expenses		(1,772)	(965)
Balance waived		24,401	-
Result before provision for profit tax		<u>62,980</u>	<u>38,178</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>62,980</u>	<u>38,178</u>

Livetech Software Solutions N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

1 GENERAL

Company's Information and Principal Activities

Livetech Software Solutions N.V. is a limited liability company that was incorporated in Willemstad on March 21, 2019. The Company is registered with the Chamber of Commerce and Industry of Curaçao number 149683.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021
Exchange rates used:	1 EUR =	1.0675	1.1324 USD

Assets and liabilities are stated at face value unless indicated otherwise.

c. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

3 CASH AT BANKS

Paymix Ltd

Current account - EUR

2022

2021

42,610

81,199

Livetech Software Solutions N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

4 ACCOUNTS RECEIVABLE	2022	2021
<u>EveryMatrix N.V.</u>	11,451	-
<u>IT Technology Solutions Ltd.</u>	14,204	-
<u>Migale Investments Limited</u>	16,591	-
<u>Mirax Management Ltd.</u>	2,166	-
<u>WAC Media N.V.</u>	10,000	-
	54,412	-

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each. The company hereby issues and transfers on August 18, 2022 the ownership of 99 shares with a value of EUR 1 to the Shareholder.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	1	(4,235)	38,178
Allocation of result previous year	-	38,178	(38,178)
Movements during the year	99	-	62,980
Ending balance	100	33,943	62,980

6 CURRENT ACCOUNT	2022	2021
<u>Shareholder</u>		
Payment of invoices	24,500	24,500
Balance have been waived	(24,500)	-
	-	24,500

7 ACCOUNTS PAYABLE	2022	2021
<u>Sport & Gaming Lawyers</u>	-	6,088
	-	6,088

Livetech Software Solutions N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

8 OTHER PAYABLE	2022	2021
<u>Third-party account</u>	-	16,668
9 DIRECT COSTS	2022	2021
Data/Usage fees	71,859	-
Consultancy fees	75,420	-
Support fees	11,995	3,856
	<u>159,274</u>	<u>3,856</u>
10 GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management fees - eMoore N.V.	28,666	33,823
Legal and professional fees	1,168	11,088
	<u>29,834</u>	<u>44,911</u>
